

Chubb Life's Customer Offer - Easy Select Savings Plan

CHUBB®



Chubb Life is committed to bringing our valued customers a diverse range of high-quality and innovative insurance products and services, helping them and their families secure long-term financial protection.

As a token of thanks, we are pleased to present our newly-launched savings product, Easy Select Savings Plan (the “Rider”), with the following special offer: for any successful application for the Rider made between 23 August 2017 and 22 November 2017, the following coupon rates for Guaranteed Cash Coupon and applicable percentage for Special Cash Coupon will be offered (the “Offer”)^{1,2,3,4}, bringing an average total return of 4.18% per annum (with interest compounded) at the 5th policy anniversary⁵:

Coupon Rate for Guaranteed Cash Coupon

Guaranteed Cash Coupon is equal to the applicable coupon rate times the latest Notional Amount of the Rider on the relevant policy anniversary.

Policy Anniversary at which Guaranteed Cash Coupon will be Payable ⁶	Coupon Rate for Guaranteed Cash Coupon
1 st policy anniversary	2.5%
2 nd policy anniversary	2.5%
3 rd policy anniversary	2.5%
4 th policy anniversary	2.5%
5 th policy anniversary	2.5%
8 th policy anniversary, and every 3 policy anniversaries thereafter until maturity of the Rider (i.e. when the insured reaches age 100)	5.0%

Applicable Percentage for Special Cash Coupon

Special Cash Coupon is equal to the applicable percentage times the latest Notional Amount of the Rider on the 5th policy anniversary⁷.

Under the Offer, the applicable percentage is 6.5%.

Act Now! Contact your insurance consultant or our customer service hotline at 2894 9833.

Terms and Conditions:

1. The Offer is only applicable to applications of the Rider together with one of the Eligible Basic Plans (to which the Rider must be attached, as listed out in Clause 2 below) signed and submitted between 23 August 2017 and 22 November 2017, both dates inclusive (the "Promotion Period"), and the policy of a successful application must be issued on or before 21 December 2017. Back-dating the policy is not allowed.
2. The Rider must be attached to one of the following 4 Eligible Basic Plans of Chubb Life (all denominated in US Dollars): Super Care Critical Illness Protector, Critical Illness Combo 370, Custom Whole Life, and Forever Diamond Plan (Level Death Benefit Option). The Rider cannot be attached after the policy issuance of the Eligible Basic Plan.
3. The relationship between the annual premium of the Rider and that of the Eligible Basic Plan to which the Rider is attached is subject to the premium payment term of the Eligible Basic Plan. The details are as follows:
 - (a) If the premium payment term of the Eligible Basic Plan is between 1 - 10 years, the annual premium of the Rider will be a maximum of 2 times of the annual premium of the Eligible Basic Plan; or
 - (b) If the premium payment term of the Eligible Basic Plan is 11 years or above, the maximum annual premium of the Rider will be a maximum of 4 times of the annual premium of the Eligible Basic Plan.The current minimum and maximum annual premium for the Rider are US\$6,000 and US\$50,000 respectively.
4. The Rider will only be offered during the Promotion Period for a limited quota as determined by the Company. We reserve the right to withdraw offering the Rider without prior notice, regardless of whether or not we have received applications for the Rider. If we decide to withdraw offering the Rider after receiving your application, we will refund to you the total premiums paid for the Rider without any interest.
5. The annual return listed is not guaranteed and its calculation involves some assumptions, including the following:
 - (a) The premium payment mode of the policy is annual;
 - (b) All premiums of the Rider are paid in full when due;
 - (c) No policy loans are taken throughout the first 5 policy years;
 - (d) All coupons paid are left with the Company for interest accumulation and the interest rate (which is determined by the Company) remains unchanged throughout the first 5 policy years;
 - (e) Sum assured of the basic plan to which the Rider is attached and the Notional Amount of the Rider remain unchanged during the first 5 policy years; and
 - (f) No withdrawal has been made under the Rider during the first 5 policy years.
6. Guaranteed Cash Coupon is payable provided that all premiums due in respect of the Rider have been paid and the Rider is still in force.
7. The Special Cash Coupon is payable provided that on the 5th policy anniversary all premiums due in respect of the Rider have been paid, the Rider is still in force, and the sum assured of the basic plan to which the Rider is attached is the same as the sum assured of this basic plan on the date of issue of this basic plan.
8. The premium payment mode of the policy for the 1st policy year must be in annual mode.
9. Please refer to the corresponding product brochures and policy documents of the Rider and the Eligible Basic Plans for the benefits and the exact terms and conditions.
10. The Offer is only applicable to policies submitted by Chubb Life's insurance consultant.
11. The Offer is not applicable to an applicant who has cancelled the policy during the cooling-off period before.
12. The Offer cannot be used in conjunction with any other promotion(s) offered by Chubb Life.
13. Chubb Life reserves the right to vary, suspend or terminate the Offer and / or amend the Terms and Conditions at any time without prior notice.
14. In the event of dispute, the decision of Chubb Life shall be final and conclusive.

Important Information

This leaflet is for general reference only and should not be regarded as professional advice, recommendation and it is not part of the policy. It provides an overview of the key features of the product and should be read along with other materials which cover additional information about the product. Such materials include, but not limited to, product brochure that contains key product risks, policy provisions that contain exact terms and conditions, benefit illustrations (if any) and other policy documents and other relevant marketing materials, which are all available upon request. You might also consider seeking independent professional advice if needed.

Easy Select Savings Plan is designed for individuals looking for financial planning to meet their needs for financial protection against adversities and saving up for the future. Early surrender of this product may result in significant losses that the surrender value may be less than the total premiums paid.

Key Product Risks

The following information helps you better understand the key product risks associated with this product that you may need to pay attention before application.

- **Premium Payment Term**
You should only apply for this product if you intend to pay the premium for the whole of the premium payment term. Should you cease paying premiums early, your policy may be terminated. You will lose your insurance coverage and even the premiums paid as a result.

Non-payment options available under your policy are intended to keep your policy in force for as long as possible during non-payment of premium. However, you should be aware that when non-payment option is in effect, your entitlement to the benefits provided under the policy may be affected. Please refer to the policy provisions for the exact terms and conditions.

- **Liquidity Risk/Early Surrender**
If you have any unexpected liquidity needs, you may apply for cash withdrawal (if applicable) or surrender the policy for its surrender value (if any). Please note that making cash withdrawal (if applicable) will lead to a reduction in benefits payable under the policy. You are also reminded that if your policy is surrendered in early years, the surrender value payable may be less than the premiums paid by you.

- **Market Risk**
The non-guaranteed benefits of this product are based on the Company's dividends scales, which are not guaranteed and are determined by the Company from time to time and based on the Company's experiences and expectation of a series of factors including but not limited to investment returns, claims, policy surrenders and expenses. The actual amount of non-guaranteed benefits payable maybe higher or lower than the amount illustrated in any product information provided to you.

The interest earned on accumulated dividends, accumulated Guaranteed Cash Coupons and accumulated Special Cash Coupon is calculated based on an interest rate determined by the Company. Interest rate is not guaranteed and subject to change from time to time.

- **Credit Risk**
This product is issued and underwritten by the Company. Your policy is therefore subject to the credit risk of the Company. If the Company is unable to satisfy the financial obligation of the policy, you may lose your insurance coverage and the premiums paid.

- **Exchange Rate Risk**
For the policy denominated in currencies other than local currency, you are subject to exchange rate risk. The political and economic environment can affect the currency exchange rate significantly. Exchange rate fluctuates and is determined by the Company from time to time. Any transaction in foreign currencies

involves risk. You should take exchange rate risk into consideration when deciding the policy currency.

- **Inflation Risk**

Please note that the cost of living in the future is likely to be higher than it is today due to inflation. Hence, the insurance coverage planned today may not be sufficient to meet your future needs.

Contact Us

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This leaflet is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell, solicitation or persuasion to buy or provision of any of our products outside Hong Kong.

“Chubb Life”, the “Company”, “we” or “our” refers to Chubb Life Insurance Company Ltd. (Incorporated in Bermuda with Limited Liability).

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Easy Select Savings Plan

(Limited Offer)

A Simple Savings Solution with Fast Returns

CHUBB®

Chubb Life

Easy Select Savings Plan (Limited Offer)¹



It is always good to have some extra cash to meet unexpected expenses, and even better if there is a smart way to grow this spare money. However, the complexity and volatility of the investment market may partly explain why some people prefer putting their money in the deposit savings accounts instead. Yet, the savings account is not an efficient way to grow wealth in the low interest rate environment. On the other hand, the purchasing power of Hong Kong people's money is also eroding, when the society is facing continued inflation and escalating property costs. Long life expectancy also means more expenses can be involved.

Adequate savings and protection coverage can help ensure you and your loved ones are taken care of when needed. With Chubb Life's Easy Select Savings Plan (the "Rider"), together with the eligible basic plan (the "Eligible Basic Plan")² to which the Rider must be attached at policy inception, both the savings and protection needs can be met with greater ease.

Product Highlights



- Guaranteed Cash Coupon
 - Payment starts early, with 1st payment on the 1st policy anniversary
 - Payment continues at the 2nd, 3rd, 4th, 5th and 8th policy anniversary, and every 3 policy anniversaries thereafter, until age³ 100 of the insured



- Special Cash Coupon payable on the 5th policy anniversary



- Non-guaranteed dividends bring extra potential returns



- Only 2 years of premium payment for easy financial planning



- Simplified Underwriting Insurable Option to apply for a Designated Plan⁴ for additional protection

¹“Chubb Life”, the “Company”, “we”, or “our” herein refers to Chubb Life Insurance Company Ltd. (Incorporated in Bermuda with Limited Liability).

Guaranteed Cash Coupon to Grow Your Wealth

Guaranteed Cash Coupon is payable on:

- The first 5 policy anniversaries; and
- The 8th policy anniversary and every 3 policy anniversaries thereafter, up to age 100 of the insured.

Guaranteed Cash Coupon is equal to the applicable coupon rate⁵ times the latest Notional Amount of the Rider on the relevant policy anniversary. It is payable⁶ provided that all premiums due in respect of the Rider have been paid and the Rider is still in force.

Special Cash Coupon to Bring Extra Returns

The Company will pay⁶ Special Cash Coupon on the 5th policy anniversary provided that all premiums due in respect of the Rider have been paid, the Rider is still in force, and the sum assured of the basic plan to which the Rider is attached is the same as the sum assured of this basic plan on the date of issue of this basic plan. Special Cash Coupon is equal to the applicable percentage⁵ times the latest Notional Amount of the Rider on the 5th policy anniversary.

Dividend for Potential Wealth Accumulation

As a participating plan, the Rider is entitled to non-guaranteed dividend to further increase the long-term return of the Rider.

Dividend is payable starting from the 6th policy anniversary, provided that all premiums in respect of the Rider have been paid and the Rider is still in force. Dividend is not guaranteed. The Company will determine the amount

of dividend each year and allocate the dividend, if any, on policy anniversary.

Short Premium Payment Term

The Rider only requires 2 years of premium payment. It makes financial planning easy, without straining the budget.

Simplified Underwriting Insurable Option (Only Applicable to a Policy with an Insured's Age Being Less Than 55 at Policy Inception)⁷

The Simplified Underwriting Insurable Option (the "Option") is an easy way to help keep pace with the changing protection needs and financial circumstances at different life stages, bringing greater peace of mind to you and the insured.

If the insured is under age 55 at policy inception and the basic plan to which the Rider is attached is of a standard case (i.e. without any loading or exclusion), the Company will offer you the Option on the 5th, 8th, 11th and 14th policy anniversary⁸ while the Rider is in force to apply for a Designated Plan with the sum assured amount equivalent to 30% of the latest sum assured⁹ of the basic plan to which the Rider is attached. A new policy of the Designated Plan¹⁰ will be issued to you when you exercise the Option by application and the application is then accepted by us.

Cash Withdrawal to Meet Your Needs

You can withdraw the Guaranteed Cash Coupons, the Special Cash Coupon (if any) and dividend (if any), or leave them in the policy for interest accumulation. The interest rate is determined by the Company and subject to change from time to time.

Life Protection up to Age 100 of the Insured

If the insured passes away while the Rider is in force, the Rider will provide a death benefit¹¹ to the designated beneficiary, being the higher of the following at the insured's death:

- The guaranteed cash value; or
- 101% of the Total Rider Premiums Paid¹² less Total Guaranteed Cash Coupon Payment¹³, minus Special Cash Coupon paid (if any),

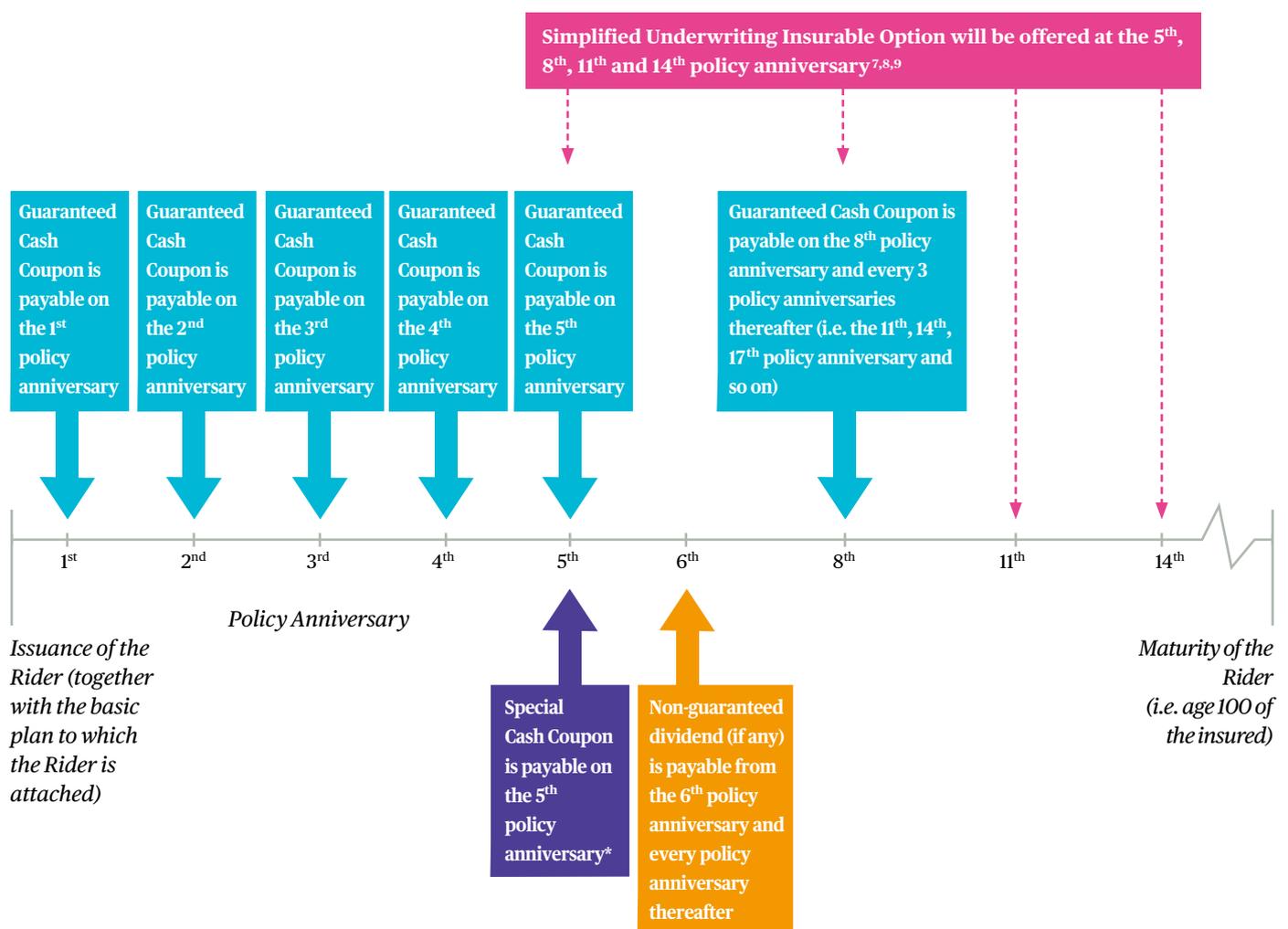
plus any accumulated Guaranteed Cash Coupon and interest, any accumulated Special Cash Coupon and interest, and any accumulated dividends and interest, at the insured's death.

Additional Accidental Death Benefit

For an insured aged 64 or below at the date of the issue of the Rider, if, while the Rider is in force, accidental death of the insured is resulted directly and solely from an injury¹⁴ sustained and occurs

within 12 months from the date of such injury, provided that such injury must occur before the cessation of this benefit, an additional accidental death benefit equivalent to 15% of the Total Rider Premiums Paid¹² at the insured's death is payable to the beneficiary.

The Accidental Death Benefit will automatically cease at the end of the 5th policy anniversary or the policy anniversary on which the insured's age is 65, whichever is earlier.



* Payable provided that all premiums due in respect of the Rider have been paid, the sum assured of the basic plan to which the Rider is attached is the same as the sum assured of this basic plan on the date of issue of this basic plan.

More about Easy Select Savings Plan

Basic Information	
Product Type	Rider
Benefit Term	Up to age 100 of the insured
Issue Age of the Insured	Age 0 (15 days) - 65
Premium Payment Term	2 years
Premium Payment Mode	Monthly / quarterly / semi-annual / annual, following that of the basic plan to which the Rider is attached
Premium Structure¹⁵	Premium is guaranteed and remains unchanged throughout the premium payment term.
Currency	US Dollar
Notional Amount	<p>The Notional Amount of the Rider is used for the calculation of Guaranteed Cash Coupon, Special Cash Coupon and other relevant values under the Rider only. It is irrelevant to the death benefit payable upon death of the insured.</p> <p>The amounts listed below are valid as at the date of this product brochure.</p> <ul style="list-style-type: none">• Minimum amount: US\$12,000• Maximum amount: US\$100,000
Maturity Value and Surrender Value	
Maturity Value¹¹	It is the sum of any guaranteed cash value, any accumulated Guaranteed Cash Coupon and interest, any accumulated Special Cash Coupon and interest, any accumulated dividends and interest at the maturity date of the Rider.
Surrender Value¹¹	It is the sum of any guaranteed cash value, any accumulated Guaranteed Cash Coupon and interest, any accumulated Special Cash Coupon and interest, any accumulated dividends and interest upon surrender of the Rider.

Remarks:

1. The Rider will be offered for a limited period only and is subject to a quota limit. Both the offering period and the quota limit are determined by the Company and subject to change from time to time. The Company reserves the right to withdraw offering the Rider without prior notice, regardless of whether or not we have received applications for the Rider. If we decide to withdraw offering the Rider after receiving your application, we will refund to you the total premiums paid for the Rider without any interest.
For more details of the offering of the Rider, please contact our insurance consultants.
2. An "Eligible Basic Plan" refers to a basic plan that the Rider must be attached. Both the Eligible Basic Plan and the Rider must be applied together at policy inception, and the Rider cannot be added to the Eligible Basic Plan after policy issuance.
The list of Eligible Basic Plans is determined by the Company and subject to change from time to time. Please refer to the latest promotional leaflet for the list.
3. In this product brochure, "age" refers to the age at the nearest birthday.
4. A "Designated Plan" refers to a basic plan designated by the Company for the policyowner to apply for when the Company offers the Simplified Underwriting Insurable Option (the "Option") to policyowner on specific policy anniversaries.
The Designated Plan is determined by the Company and subject to change from time to time.
5. The coupon rates of the Guaranteed Cash Coupon and the applicable percentage for the Special Cash Coupon are determined by the Company and subject to change from time to time.
The coupon rates for Guaranteed Cash Coupon and the applicable percentage for Special Cash Coupon (Special Cash Coupon is payable provided that on the 5th policy anniversary all premiums due in respect of the Rider have been paid, the Rider is still in force, and the sum assured of the basic plan to which the Rider is attached is the same as the sum assured of this basic plan on the date of issue of this basic plan) will be guaranteed and fixed at policy inception and will not change throughout the policy term. Please refer to the latest promotional leaflet for the latest coupon rates of Guaranteed Cash Coupon and the applicable percentage for Special Cash Coupon.
6. The Guaranteed Cash Coupon and / or the Special Cash Coupon paid by us will be first used to pay off any unpaid loans together with accrued interest (if any) under the policy.
7. The offering of the Option will be subject to the age requirement of the insured (i.e. aged less than 55) at policy inception, the requirement that the basic plan to which the Rider is attached is a standard case (i.e. without any loading or exclusion), as well as the Company's rules (including but not limited to the insured's claim history in the Company and age of the insured) applicable at the time when you exercise the Option.
8. You must exercise the Option within 30 days from the relevant policy anniversary. You are required to submit to us all signed documents and premium as required by us for exercising the Option.
The Option will no longer be offered on the occurrence of the earliest of the following:
 - (a) The policy anniversary on which the insured's age is 60;
 - (b) If the Option has not been exercised for 2 consecutive times; or
 - (c) The policy has been reinstated.
9. Under the Option, you may apply for the Designated Plan with the sum assured amount equivalent to 30% of the latest sum assured of the basic plan to which the Rider is attached, subject to the minimum sum assured requirement of the Designated Plan and the maximum cap of US\$50,000.
10. The insured of the new policy of the Designated Plan must be the same as the insured of the original policy. The premium, benefits, terms and conditions of the new policy will be subject to the prevailing scale(s) and rule(s) thereof at the time of exercising the Option.
11. We will deduct any outstanding premiums and loans with accrued interest before making payment of death benefit, maturity value and surrender value under the Rider.
12. The "Total Rider Premiums Paid" means total premiums of the Rider paid to the Company excluding any extra premiums and any surplus of premiums of the Rider paid for the period after the date of death of the insured to the date preceding the next premium due date. If the Notional Amount of the Rider is reduced under any circumstances, the Total Rider Premiums Paid during the period since the date of issue of the Rider till the effective date of the most recent Notional Amount reduction shall be reduced on a pro-rata basis.
13. The "Total Guaranteed Cash Coupon Payment" means the total amount of Guaranteed Cash Coupon paid by the Company. If the Notional Amount of the Rider is reduced under any circumstances, the amount of Total Guaranteed Cash Coupon Payment shall be calculated as if the latest Notional Amount of the Rider has been in effect when the Guaranteed Cash Coupon(s) was/were paid.
14. "Injury" in the Rider means in either case specified below, occurs after the date of issue of the Rider, the effective date of the latest endorsement of the Rider (if applicable), or the date of last reinstatement of the policy, whichever is the latest, and while the Rider is in force:
 - (a) Bodily injury, caused solely and directly by accidental means, of which there is evidence of a visible contusion, an accidental cut or wound on the exterior of the body (excluding bodily injury caused by sickness or disease, bacterial or viral infection); or
 - (b) Death caused by drowning or internal injuries as revealed by an autopsy provided such death was effected directly by accident, and independently of all other causes."Accident(al)" in the Rider means an event or incident which occurred solely by chance, unexpectedly and unintentionally and which shall, solely and independently of any cause, result in the insured's injury by accidental means.
15. Premium of the Rider is also subject to other rules which are determined by the Company and subject to change from time to time. Please refer to the latest promotional leaflet for details.
16. All benefits or policy values available under the Rider shall be payable or calculated according to the respective terms and conditions under the provisions of the Rider. No benefits or policy values under the Rider will be counted twice if such benefits or policy values have been counted in the corresponding amount under the basic plan to which the Rider is attached.

Important Information

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Easy Select Savings Plan is designed for individuals looking for financial planning to meet their needs for financial protection against adversities and saving up for the future. Early surrender of this product may result in significant losses that the surrender value may be less than the total premiums paid.

Dividend Philosophy and Investment Philosophy, Policy and Strategy

Dividend Philosophy

Participating insurance plans are designed to be held long term. Through the policy dividends declaration, the policyowners can share the divisible surplus (if any) of the participating insurance plans. We aim to ensure a fair sharing of profits between policyowners and shareholders, and among different groups of policyowners.

We will review and determine the amounts of dividends at least once per year, and a smoothing process is applied when the actual dividends are determined. The dividends declared may be higher or lower than those

illustrated in any product information provided. The dividend review would be approved by the Chairman of the Board, one Independent Non-Executive Director and the Appointed Actuary of the Company. In case of any change in the actual dividends against the illustration or should there be a change in the projected future dividends, such change will be reflected in the policy annual statement and benefit illustration.

To determine the policy dividends, we may consider the past experience and future outlook of various factors such as:

- **Investment returns:** include both interest income and change in market value of the assets supporting the policies. The investment returns could also be subject to market risks such as change in interest rate, credit quality and default, equity price movement, as well as currency price of the backing assets against your policy currency etc.
- **Claims:** include the cost of providing death benefit and other insured benefits under the policies.
- **Surrenders:** include policy surrenders and withdrawals; and the corresponding impact on investment.
- **Expenses:** include both direct expenses which are directly related to the policies, such as commission, underwriting, issuance and premium collection expense etc., as well as indirect expenses such as general overhead costs allocated to the policies.

Investment Philosophy, Policy and Strategy

The investment policy of the Company is formulated with the objective to achieve targeted long-term investment results, taking into account risk control and diversification, liquidity and relationship between assets/liabilities.

Our current long-term target asset mix attributed to Easy Select Savings Plan is as follows:

Asset Class	Target Asset Mix (%)
Bonds and other fixed income instruments	90% - 100%
Equity-like assets	0% - 10%

The bonds and other fixed income instruments predominantly include government and corporate bonds (both investment grade and non-investment grade). Equity-like assets may include both listed equity, mutual fund and private equity. Investment assets are predominantly denominated in U.S. dollars and Hong Kong dollars, and are mainly invested in the United States and Asia. Derivatives may be used to manage our investment risk exposures.

We will pool the investment from other products together for actual investment and the returns will be allocated with reference to the target asset mix. Actual investments would depend on market opportunities at the time of purchase. Therefore, the actual asset mix may differ from the target.

The investment strategy may be subject to change depending on the market conditions and economic outlook. In case there are any material changes in

the investment strategy, we will inform our policyowners for the changes, reasons for the changes and the impact to the policyowners.

For the historical fulfillment ratios of participating insurance plans, please visit the webpage of the Company at https://www2.chubb.com/HK-EN/_Assets/documents/Historical-Fulfillment-Ratios_Eng.pdf. Please note that historical fulfillment ratios should not be taken as indicator of the future performance of this product.

Key Product Risks

The following information helps you better understand the key product risks associated with this product that you may need to pay attention before application.

- **Premium Payment Term**
You should only apply for this product if you intend to pay the premium for the whole of the premium payment term. Should you cease paying premiums early, your policy may be terminated. You will lose your insurance coverage and even the premiums paid as a result.

Non-payment options available under your policy are intended to keep your policy in force for as long as possible during non-payment of premium. However, you should be aware that when non-payment option is in effect, your entitlement to the benefits provided under the policy may be affected. Please refer to the policy provisions for the exact terms and conditions.

- **Liquidity Risk/Early Surrender**
If you have any unexpected liquidity needs, you may apply for cash withdrawal (if applicable) or surrender the policy for its surrender value (if any). Please note that making cash withdrawal (if applicable) will lead to a reduction in benefits payable under the policy. You are also reminded that if your policy is surrendered in early years, the surrender value payable may be less than the premiums paid by you.

- **Market Risk**
The non-guaranteed benefits of this product are based on the Company's dividends scales, which are not guaranteed and are determined by the Company from time to time and based on the Company's experiences and expectation of a series of factors including but not limited to investment returns, claims, policy surrenders and expenses. The actual amount of non-guaranteed benefits payable maybe higher or lower than the amount illustrated in any product information provided to you.

The interest earned on accumulated dividends, accumulated Guaranteed Cash Coupons and accumulated Special Cash Coupon is calculated based on an interest rate determined by the Company. Interest rate is not guaranteed and subject to change from time to time.

- **Credit Risk**
This product is issued and underwritten by the Company. Your policy is therefore subject to the credit risk of the Company. If the Company is unable to satisfy the financial obligation of the policy, you may lose your insurance coverage and the premiums paid.

- **Exchange Rate Risk**

For the policy denominated in currencies other than local currency, you are subject to exchange rate risk. The political and economic environment can affect the currency exchange rate significantly. Exchange rate fluctuates and is determined by the Company from time to time. Any transaction in foreign currencies involves risk. You should take exchange rate risk into consideration when deciding the policy currency.

- **Inflation Risk**

Please note that the cost of living in the future is likely to be higher than it is today due to inflation. Hence, the insurance coverage planned today may not be sufficient to meet your future needs.

Termination

The Rider and its coverage will be terminated automatically on the occurrence of the earliest of the following:

- If the policy to which the Rider is attached has been converted to a reduced paid-up insurance (if applicable) or extended term insurance due to non-payment of premium (if applicable), surrendered, expired, lapsed, cancelled or terminated for whatever reason;
- The insured's death;
- The maturity date of the Rider, i.e. the policy anniversary on which the insured reaches age 100; or
- Upon your written request for cancellation of the Rider.

Key Exclusions

No Accidental Death Benefit under the Rider will be payable if the death of the insured is a direct or indirect consequence of any of the following:

- Suicide or intentionally self-inflicted injury whether sane or insane;
- Influence of drugs, alcohol or narcotics;
- Poison or asphyxiation from inhaling of gas or fumes other than in a fire;
- War, declared or undeclared, invasion, civil war, revolution or any warlike operations;
- Actual or attempted violation of the law, resistance to arrest;
- Any physical defect or infirmity which existed prior to an accident;
- Pregnancy or childbirth, miscarriage or abortion notwithstanding that such event may have been accelerated or induced by injury;
- Ptomaine or any bacterial infection;
- Flying or attempting to fly not as a fare-paying passenger on a regularly scheduled commercial airline;
- Engaging in or taking part in professional sports or any hazardous pursuits;
- The radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials;

- Military service; or

- Cosmetic or plastic surgery or any elective surgery.

The above is for reference only. For more details, please refer to the policy provisions of this product.

U.S. Foreign Account Tax Compliance Act

Under the U.S. Foreign Account Tax Compliance Act (“FATCA”), a foreign financial institution (“FFI”) is required to report to the U.S. Internal Revenue Service (“IRS”) certain information on U.S. persons that hold accounts with that FFI outside the U.S. and to obtain their consent to the FFI passing that information to the IRS. An FFI which does not sign or agree to comply with the requirements of an agreement with the IRS (“FFI Agreement”) in respect of FATCA and/or who is not otherwise exempt from doing so (referred to as a “nonparticipating FFI”) will face a 30% withholding tax (“FATCA Withholding Tax”) on all “withholdable payments” (as defined under FATCA) derived from U.S. sources (initially including dividends, interest and certain derivative payments).

The U.S. and Hong Kong have signed an inter-governmental agreement (“IGA”) to facilitate compliance by FFIs in Hong Kong with FATCA and which creates a framework for Hong Kong FFIs to rely on streamlined due diligence procedures to (i) identify U.S. indicia, (ii) seek consent for disclosure from its U.S. policyholders and (iii) report relevant tax information of those policyholders to the IRS.

FATCA applies to Chubb Life Insurance Company Ltd. (the “Company”) and this Product. The Company is a participating FFI. The Company is committed to complying with FATCA. To do so, the Company requires you to:

- (i) provide to the Company certain information and documentation including, as applicable, your U.S. identification details (e.g. name, address, the US federal taxpayer identifying numbers, etc); and

- (ii) consent to the Company reporting this information and documentation and your account information (such as account balances, interest and dividend income and withdrawals) to the IRS.

If you fail to comply with these obligations (being a “Non-Compliant Accountholder”), the Company is required to report “aggregate information” of account balances, payment amounts and number of non-consenting US accounts to IRS.

The Company could, in certain circumstances, be required to impose FATCA Withholding Tax on payments made to, or which it makes from, your policy. Currently the only circumstances in which the Company may be required to do so are:

- (i) if the Inland Revenue Department of Hong Kong fails to exchange information with the IRS under IGA (and the relevant tax information exchange agreement between Hong Kong and the U.S.), in which case the Company may be required to deduct and withhold FATCA Withholding Tax on withholdable payments made to your policy and remit this to the IRS; and
- (ii) if you are (or any other account holder is) a nonparticipating FFI, in which case the Company may be required to deduct and withhold FATCA Withholding Tax on withholdable payments made to your policy and remit this to the IRS.

You should seek independent professional advice on the impact FATCA may have on you or your policy.

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