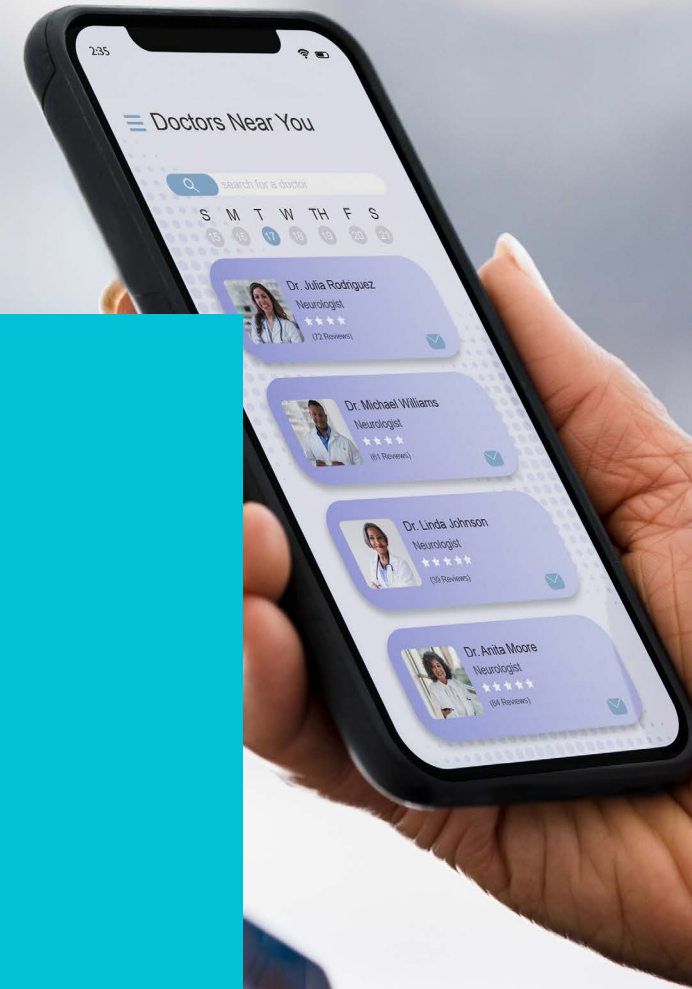


CHUBB®

# HealthTech Guide for Brokers

UK





## HealthTech - specialist protection for emerging Health technology

The introduction of technology has had a profound influence on the healthcare sector and changed the face of patient care, medical research, and healthcare administration. The complexity of medical device software, together with the increasing connectedness of systems, coupled with the pace of innovation continues to transform how we perceive risk, and the blending of exposures means that traditional coverages may leave an insured with gaps in coverage.

HealthTech companies, from nimble start-ups to established firms, need specialist insurance cover which has been underwritten by those who understand the range of exposures organisations in this sector face.

Chubb's new HealthTech coverage builds upon our Technology and Life Sciences' teams' experience underwriting this business. It has been designed specifically to meet the needs of those in this fast-moving sector and provides a range of cover in one flexible package that can be arranged online in just a few clicks.

In this guide, we explore the HealthTech market and explain Chubb's appetite and coverage.



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## What is HealthTech?

HealthTech can refer to a broad range of applications and businesses, mainly operating in or between the Life Sciences and Technology sectors. For Chubb, HealthTech refers to businesses that provide technology solutions, products and services for the healthcare and life sciences industries.

This includes those involved in the creation, distribution, licencing, development or integration of software into medical devices, healthcare delivery services, healthcare administration, research environments, or related professional services.

HealthTech firms can be a range of sizes from nimble start-ups to established firms.



# Differentiating Industry Practice

## Life Sciences

Products to prevent, diagnose, treat or cure disease in humans or animals, and the service organisations that facilitate this activity.

- Pharmaceutical and Biotechnology
- Medical Devices
- Research and Development Operations
- Contract Research, Manufacturing, other service organisations
- Medical Product Development Tools

## HealthTech

Technology solutions, products and services for the healthcare and life sciences industries

- Medical Imaging and Diagnostic Software
- Medical Research & Drug Discovery Support Tools
- Data Collection & Analytic Platforms
- Remote Monitoring Software & Devices
- Clinical Decision Support Systems

## Technology

Products and services from digital transformation, robotics and AI to software and computer services, technology manufacturing, and telecommunications.

- Data Centres
- Cloud Technology
- Communication Services
- Software Development
- Defence Technology
- Internet Services
- Managed Service Provider

The above are some examples of the sort of risks we would consider, please speak to our underwriters for full details of our HealthTech appetite.



## Coverage

Our HealthTech product is underwritten by our Life Science team and is aimed at those who provide technology for use in:

- healthcare services
- research environments
- related professional services

Cover is available for company assets and liability for third parties:

### Protection for your company's assets:

- Property Damage
- Business Interruption
- Terrorism
- Employers' Liability
- Cyber
  - Business Interruption
  - Incident Response
  - Data and System Recovery
  - Cyber Extortion
  - Privacy and Network Security Liability

### Third party liability protection:

- Claims for bodily injury, and property damage:
- Public Liability
- Product & Services Liability
- Healthcare Services
- Grievance Liability
  
- Products & Services Professional Indemnity
- Errors and Omissions
- Network Security
- Intellectual Property
- Corporate Reputational Injury
- Loss of Documents



## Service excellence that delivers

As a Chubb Industry Practice, HealthTech is powered by a service-led model that provides real, tangible benefits to clients operating in a highly specialised sector. Through a combination of expert underwriting, proactive risk engineering and first-class claims, your clients can develop and launch their technology solutions with confidence.



### We're specialists in risk

Our Industry Practices model differentiates Chubb as a specialist in product alignment, underwriting expertise and service delivery



### Coverage that enables growth

With coverage that evolves alongside your clients' business, we provide peace of mind from start-up to established brand



### Proactive risk prevention

Our Risk Engineering capabilities can be deployed for larger, complex risks to help identify and mitigate risks before they impact your clients' business



### First-class claims management

Expert claims handlers in place to support clients through each stage of the claim. We're quick to respond and act decisively.



# Immediate cover with Chubb Ignite

Chubb Ignite is designed for brokers to trade with us quickly and simply. The intuitive design and client-centric experience allows you to quote HealthTech business with us in minutes, bind in seconds and produce instant documentation.

## Self-service on Chubb Ignite - **what can be done?**



All the important information in one place: quotes, policies and renewals so less need to contact an underwriter



Quote across all product lines with the same risk information, meaning no need to rekey



Flexibility for you to alter cover options, limits, deductibles and commission levels



Bind your own risks, whether it be a quote or a renewal, and receive policy documentation in seconds



Make mid term adjustments quickly and simply



Copy and modify quotes to show your client different options



# Get in touch

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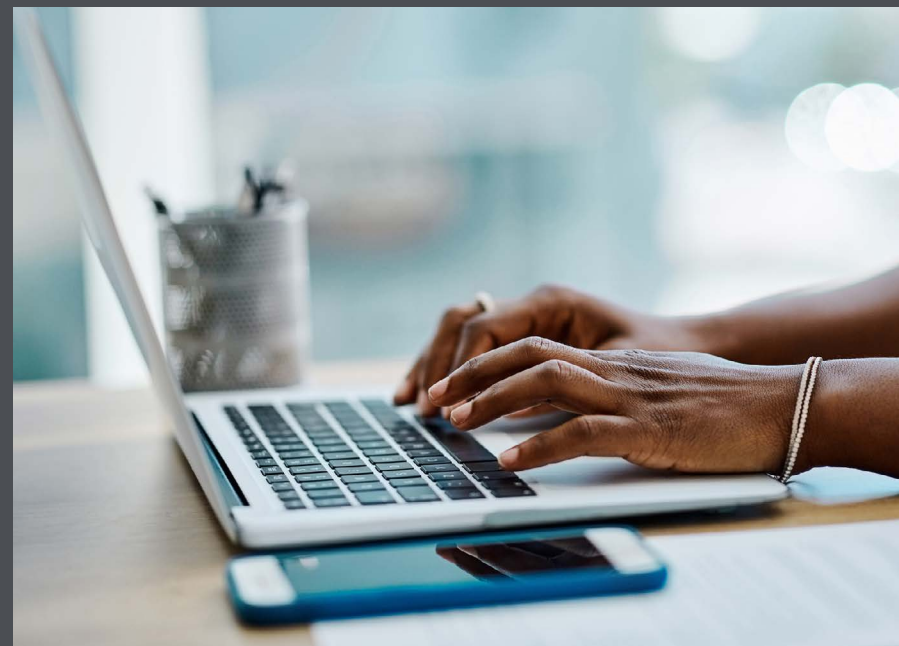
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